

National Flood Insurance Program (NFIP) Premium Cost Discount

In a May 16, 2011 letter to Mayor Rob Adams, the City was informed about a determination that affects the premium for National Flood Insurance policies issued or renewed after May 1, 2011. The Department of Homeland Security, Federal Emergency Management Agency (FEMA) informed the City that it has changed Sedona's Community Rating System (CRS) designation from 9 to 8. This means that NFIP policies in Special Flood Hazard Areas, shown on the FEMA Insurance Rate Maps, qualify for a 10 percent discount in the premium cost. Maps can be viewed by going to the FEMA Map Service Center site and looking under "Product Code" and making selections from the pull-down menus provided. The "Sedona City/ Coconino & Yavapai" choice should be made at pull-down menu 3.

Preferred Risk Policies, applicable in Zones B, C, and X, are not eligible for the CRS discount. Standard rated flood insurance policies in Zones B, C, X, D, AR, and A99 are limited to a 5 percent discount in Sedona. This discount has not changed since it applies to communities with a CRS rating between 7 and 9.

This rating applies to areas of the City within both Coconino and Yavapai Counties. The rating was achieved because of actions taken by the City and Yavapai Flood Control District to be a more disaster-resistant community as regards flooding. This is accomplished mostly through control of development and activities within floodplains.